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Riedel Invests in APEX Stabilizations

**WUPPERTAL, Germany** — **Aug. 27, 2024** — The Riedel Group today announced its investment in APEX Stabilizations, an Austrian manufacturer of high-quality camera stabilization solutions (gimbals), broadening its range of services and gaining access to highly specialized expertise. As part of the partnership, APEX Stabilizations will become part of the Riedel Group, but will remain an independent company. Together, the partners intend to leverage their respective strengths to remain at the forefront of technology and innovation.

Established in Vienna in 2019, APEX's systems are primarily used for shots from helicopters, cars, boats, or cranes for the production of live TV, commercials, and films. As a global player in the international market, Riedel provides APEX with the opportunity to utilize its global sales and service network, in turn gaining an experienced team and excellent know-how as well as access to new, promising markets. The partnership will also create synergies at the development hubs in Vienna, benefiting partners and customers alike.

Both companies can draw on many years of experience in the media and entertainment industry. By sharing ideas and technologies, Riedel and APEX aim to continuously improve their products and jointly develop innovative solutions that are uniquely suited to the specific requirements of this industry.

"I firmly believe in the innovative technologies of the Viennese pioneers at APEX. Investments in such specialized technology are investments in our future and open up new niches in our core markets," said Thomas Riedel, Founder and CEO of the Riedel Group. "Cameras with APEX stabilization are already being used in many large-scale productions we are involved in — and with APEX as part of the Riedel Group, we will be able to create even more comprehensive offerings for our customers."

"Whether for live events, film productions, or TV broadcasts, the solutions of our two companies have become an integral part of the modern media landscape and have often excelled together, most recently at the games in Paris," said Thomas Schindler, Managing Director, APEX Stabilizations. "By joining forces, we will develop innovative products that set new standards in terms of both image quality and smooth communication."

Further information about Riedel and the company’s products is available at [www.riedel.net](http://www.riedel.net).

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**About Riedel Communications**Riedel Communications is a leading provider of live production tools in the worlds of media, sports, and entertainment. The company's hard- and software solutions span from distributed video and audio networks over intercom and replay solutions to WAN and MPLS applications. Thanks to Riedel's holistic approach, its three business units — Product Division, Managed Technology Division, and Networks Division — can leverage powerful synergies to provide flexible infrastructures, tools, and services for both fixed and temporary installations around the globe, enabling Riedel customers to run even the most complex projects on-site, remotely, or in the cloud. Riedel is headquartered in Wuppertal, Germany, and employs over 1,000 people in 30 locations throughout Europe, Australia, Asia, and the Americas.  
  
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